

Market Announcement

4 July 2022

Propell Holdings Limited (ASX: PHL) – Trading Halt

Description

The securities of Propell Holdings Limited ('PHL') will be placed in trading halt at the request of PHL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 6 July 2022 or when the announcement is released to the market.

Issued by

Neel Bhowmick

Adviser, Listings Compliance (Sydney)

4 July 2022

ASX Listings Compliance
Attn: Mr Neel Bhowmick
ASX Limited
20 Bridge Street
Sydney NSW 2000

Via email: tradinghaltssydney@asx.com.au

Dear Neel,

Request for Trading Halt in the quoted securities of Propell Holdings Limited

In accordance with Listing Rule 17.1, Propell Holdings Limited (ASX:PHL) (the **Company**) requests that ASX place its securities in trading halt with immediate effect. The trading halt is requested in relation to an anticipated capital raise ('purpose').

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated purpose above.
2. The Company requests the trading halt for the purposes of considering, planning and executing a capital raising and that the trading halt remain in place until the earlier of commencement of normal trading on Wednesday 6 July 2022, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before commencement of normal trading on Wednesday 6 July 2022.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

On behalf of the Board of Propell Holdings Limited



Adam Gallagher
Company Secretary